



Property Underwriting Programmes

Understanding & managing the material damage & consequential loss risks to property



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Property Underwriting Reports

The property underwriters, re-insurers and captive managers require an accurate word picture of the assets to be insured to enable them to assess their exposure to risk and to enable them to assess their exposures and retention limits in a definitive manner. RiskTech Property Underwriting reports will provide:-

- Disclosure of material facts of the Asset risks to be insured. Our reports address:-
 - ❑ Location & Exposures;
 - ❑ Construction;
 - ❑ Occupancy;
 - ❑ Information Technology;
 - ❑ Utilities & Services;
 - ❑ Special Hazards;
 - ❑ Management Planning & Hazard Control;
 - ❑ Fire Protection;
 - ❑ Security;
 - ❑ Natural Hazards and Other Perils;
 - ❑ Business Interruption;
 - ❑ Loss Estimates; and
 - ❑ Risk Improvement Recommendations.
- Qualified material damage and business interruption loss estimates under normal, probable maximum and maximum foreseeable loss scenarios;
- Insurance industry accepted and structured report format and information;
- Highlights of the client's risk management activities;
- Digital photo representation of the assets to be insured; and
- Reviews potential business interruption scenarios that may be triggered by an insured material damage loss.

The Benefits

- Cost effective risk representation through a selection of formats designed to respond to the magnitude and complexity of the property subject; and
- RiskTech's credibility is its word. Our consultants are known and trusted in the local and international insurance market places.

Fire Safety & Essential Services Reviews

The owners, managers and tenants of commercial, retail and industrial premises need to be assured that facilities under their control are compliant with the requirements of:-

- Building, fire safety and occupational health and safety legislation;
- Legislatively cited Australian Standards;
- Appropriate and adequate fire safety management controls are in place; and
- Essential fire and life safety systems are compliant and fully operational.

The RiskTech Fire Safety and Essential Services Review provides:-

- Graded rating assessments of:-
 - ❑ Fire safety management controls;
 - ❑ Passive and active fire safety system's operability;
 - ❑ Passive and active fire safety system's maintenance; and
 - ❑ Life safety and essential services operability and maintenance status.
- An objective assessment of documented safety systems and contractor service delivery;
- Review and identification of hazards that may give rise to a loss of assets, breach of legislation or endanger the occupants of the premises;
- Fire simulation testing of installed fire and life safety protection systems; and
- Ranked recommendations, cross-referencing applicable Australian Standards and sections of Legislation, to ensure a prioritised approach to risk improvement.

The Benefits

- The unique graded rating assessments provide a pathway to continuous improvement;
- The expertise of our consultants will identify uncontrolled hazards;
- Fire simulation testing ensures fire and life safety systems operate as integrated functions, as intended, not as systems in isolation; and
- Ranking of recommendations provides a defensible approach to risk improvement and provides a focus for capital expenditure and budgeting.